

Date : 15-April-2019
Ref No : VG/GGL/2019/211

The Manager, Corporate Services Department, BSE Limited 1st Floor, PJ Towers, Dalal Street, Fort Mumbai- 400001	The Manager, Corporate Services Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400051
---	---

CORPORATE ANNOUNCEMENT

Company – Gitanjali Gems Limited

Subject – Completion of Corporate Insolvency Resolution Process (CIRP)

Reference – Gitanjali Gems Limited BSE Script ID - 532715
Gitanjali Gems Limited NSE Script ID - GITANJALI

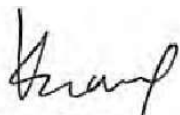
Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that ;

During the Fifth meeting of the Committee of Creditors of Gitanjali Gems Limited held on 28-March-2019, the resolution for Extension of CIRP Process was rejected by the CoC with 54.14% voting share. The period of 180 days of Corporate Insolvency Resolution Process ended on the 6-April-2019. Since Extension is not approved by the CoC, the next logical step in the Corporate Insolvency Resolution Process would be to go for Liquidation of the Company.

This is a Post Facto intimation of the Committee of Creditors Meeting.

Sincerely,



Vijay Kumar Garg
Resolution Professional of Gitanjali Gems Limited
[IP Registration no IBBI/PA-002/IP-N00359/2017-18/11060]
E-mail : ip.gitanjaligems@duffandphelps.com

Gitanjali Gems Ltd.
(Under Corporate Insolvency Resolution Process)

CIN: L36911MH1986PLC040689

Registered Office: A-1, 7th Floor, Laxmi Tower, Bandra Kurla Complex, Bandra (East),
Mumbai - 400051, India